

Loan Application - Survive & Thrive - SU26



Small Business Loan Fund

Powered by Exponential Impact and the City of Colorado Springs

PROGRAM OVERVIEW:

Survive & Thrive is an 8-week small business growth program designed to help El Paso County entrepreneurs strengthen sales, improve financial management, and build operational systems that support long-term success.

Selected businesses receive mentorship, training, and access to capital to support hiring, expansion, and business improvements that contribute to the economic vitality of our community. Funding ranges from \$1,000 to \$50,000, depending on business stage and need.

Some applicants may be invited into a Loan Readiness pathway, where they participate in the program but defer funding until financial readiness is demonstrated.

Questions/Concerns? Contact XI Director of Programs: coral@exponentialimpact.com or **schedule time to connect with Coral here.**

QUICK TIPS BEFORE YOU BEGIN:

We encourage you to preview the entire application, gather all required documents, and prepare clear, detailed responses to share how the loan will support your business. You are welcome to review the [EVALUATION RUBRIC](#) our Reviewers will use to score the application.

- You must attach ALL required documents to be eligible for a loan.
- The most successful applicants will clearly justify the need and their specific plan for how the requested money will be spent
- **Share the heart behind your business:** what you do, who you serve, and why it matters.
- We want to hear your story in your own words. Give us a true sense of who you are, what drives you, and why your business exists - Real people review this with care, looking to understand your impact and why the community should rally behind you.
- Explain how the loan will help your business grow and succeed. Use actual numbers, not general estimates.
- Be honest - if you're missing documents, say why and reach out for support **before application deadline.**

Certification & Contact

- I understand participation in the 8-week program is required *
- I understand funding is not guaranteed *
- I understand I may be placed in a Loan Readiness pathway *
- I certify that the information provided is accurate. *

Main Point of Contact (POC): *

First Name

Last Name

POC Email *

Please ensure that this is a regularly monitored email address as it will be the primary means of program communications.

BUSINESS OVERVIEW

Business Name & DBA (if applicable) *

Website *

Business Phone Number *

Operating Address *

Street Address

Address Line 2

City

State/Region/Province

Postal / Zip Code

Country

Location Type? *

- Home-Based Mobile Own Commercial Space
 Own Multiple Commercial Spaces Rent a Single Commercial Space Rent Multiple Commercial Spaces
 Other

Description of organization, products and services provided *

*Please provide a clear description of what the business does (services/products/etc), who the business serves, and any goals for future growth of the business. *HINT: be as detailed and thorough in your response as you can!*

Which industry would you classify your business? *

- Agriculture
- Construction
- Finance
- Health Services
- Non-Profit or Social Service
- Retail
- Sports
- Transportation
- Other
- Arts
- Education
- Fitness
- Hospitality
- Professional Services (legal, accounting, consulting, etc.)
- Real Estate
- Technology
- Child Care
- Entertainment
- Food/Beverage
- Manufacturing
- Personal Services (beauty/grooming, hairdresser/barber, nail technician, etc.)
- Recreation
- Telecommunications

Month-Year Organization Began Operations *

Apr-2026

MMM-yyyy

Date MUST be at least one (1) year prior to today's date to be eligible for a growth loan.

What is the legal structure of your organization? *

- C Corp S Corp LLC Sole Proprietorship Partnership 501(c)3 - non-profit
- Other

EIN or SSN *

Employer Identification Number or Social Security Number

NAICS code (if known)

North American Industry Classification System

OWNERSHIP INFORMATION

Founder/Owner Name: *

First Name

Last Name

If more than one individual, please list their names below.

Business ownership list *

*Include the following information: name, % ownership, title or position, time with company (months). *List all proprietors, partners, and stockholders, owning 5% or more of outstanding stock*

Owner Phone *

Owner Address *

Street Address

Address Line 2

City

State/Region/Province

Postal / Zip Code

Country

Please describe your prior experience and industry background. How does this prepare you to grow this business successfully? *

You may also upload your resume or CV in the document upload section.

Please describe your current team, including staff, mentors, advisors, etc. *

Who is supporting you in making this dream a success?

Describe any additional sources of household income outside of this business. *

You or spouse (e.g., part-time jobs, consulting work, investments, home owners, personal credit lines, etc.)

Have you completed any Business or Leadership Development Training? (mark any and all programs you have participated in). *

- | | | |
|---|--|--|
| <input type="checkbox"/> XI Survive & Thrive | <input type="checkbox"/> XI SPICE | <input type="checkbox"/> XI Accelerator |
| <input type="checkbox"/> SBDC (Small Business Development Center) | <input type="checkbox"/> The Thrive Networks | <input type="checkbox"/> UCCS Venture Attractor, EPIIC, Garage, etc. |
| <input type="checkbox"/> Catalyst Campus Accelerator | <input type="checkbox"/> Leadership Pikes Peak | <input type="checkbox"/> Pikes Peak Library District |
| <input type="checkbox"/> SCORE | <input type="checkbox"/> N/A | |
| <input type="checkbox"/> Other | | |

OWNER DEMOGRAPHICS

Please Note: all responses will remain confidential. Sharing your demographic information is optional, but it helps us understand who we're reaching with our loan programs. We only report this data in aggregate, never individually.

Owner Demographics *

- American Indian or Alaskan Native
- Asian Black or African American
- Native Hawaiian or other Pacific Islander
- White More than one
- Choose not to answer

Owner Demographics *

- Minority Owned Veteran Owned
- Woman Owned LGBTQ+ Owned
- Not Applicable
- Choose not to answer

Current number of full-time employees (32+ hours/week) *

Current number of part-time employees (less than 32 hours/week) *

Average hourly wage (FT/PT) *

USD

Put \$0 if Owner is currently the sole employee

Average monthly payroll expenses *

USD

How often do you review your financials? *

- Daily
- Weekly
- Monthly
- Quarterly
- Rarely
- I don't currently

Do you have a business bank account? *

- Yes
- No

How much do you currently pay each month toward other loans or debt? *

*This should include your debt obligations, such as: credit cards, loans... Do not include regular business expenses like payroll or rent.

Current monthly revenue range: *

- Under \$5k
- \$5k-\$15k
- \$15k-\$30k
- \$30k-\$75k
- \$75k+

Monthly average over the last 12 months

How would you describe the current status of your business? *

- Growing and expanding Stable and maintaining Experiencing some challenges
- Declining and needing major changes Unsure

How satisfied are you with your current business status? *

- Very Satisfied Somewhat Satisfied Neutral Somewhat Dissatisfied Dissatisfied

In your own words, what are the biggest factors influencing your business's current status? *

Specific Loan amount requested: \$1,000-\$50,000 *

USD

Please be ready to explain your reasons and a breakdown of intended uses (as detailed as possible) for the requested loan amount. Note: Loan amounts may vary based on fund availability and discretion of loan committee.

- I understand that disbursement of funding is dependent on my participation in the weekly Survive & Thrive programming, receiving my loan after completing all program requirements. ***

Approximately 5 hours a week, for 8 weeks.

Ineligible use of funds: pay off non-business debt, personal purchases or expenses, direct financing to political activities, paying off taxes/fines, purchase personal items, support of other businesses or relocation of the business.

How will the funds be utilized? Please mark the relevant category(s) - elaborate below *

- Hire, Train, or Retain Employees Business or Leadership Development Expand Small Business
- Purchase of Equipment Buy/Build/Renovate Commercial Real Estate Inventory/Supplies/Materials
- Leasehold Improvements
- Other

Provide detailed plans for the use of the requested loan amount, including any estimates, and how specific dollars will be spent. Provide documentation as needed in the Upload Section below. *

Describe programs, providers, costs, & outcomes (certifications, SOPs, hiring readiness). Include quotes, estimates, cost breakdowns, timelines, and milestones. Strong applications clearly justify need and detail how funds will be used.

In terms of long-term viability, how will the requested funds support your organization? *

Please describe how this loan will help you grow your business sustainably and, where applicable, create or retain jobs, grow revenue, and/or expand your contribution to the Colorado Springs economy?

If funding were not available, how would you proceed? *

- Delay Reduce scope Personal funds Seek financing Unable to proceed

How do customers currently find you? *

- Word of mouth Social media Walk-in traffic Website Referrals
- Other

Describe how your business contributes to the Colorado Springs community beyond your core products/services. What does your business do, who do you serve, and what makes your business valuable to the community? *

Examples include local hiring, supporting local businesses, community programs/events, volunteering, sponsorships, and environmental efforts. If unsure how to engage more, note it here - we can recommend opportunities.

What areas of your business or business knowledge would you like to improve? *select all that apply *

- | | | |
|---|---|---|
| <input type="checkbox"/> AI Utilization | <input type="checkbox"/> Building Partnerships or Networks | <input type="checkbox"/> Business Planning & Strategy |
| <input type="checkbox"/> Customer Service & Retention | <input type="checkbox"/> E-Commerce & Online Sales | <input type="checkbox"/> Financial Management (budgeting, cash flow, forecasting) |
| <input type="checkbox"/> Grant or Loan Readiness | <input type="checkbox"/> Human Resources & Hiring | <input type="checkbox"/> Inventory Management |
| <input type="checkbox"/> Leadership & Team Development | <input type="checkbox"/> Legal Basics (contracts, entity structure, compliance) | <input type="checkbox"/> Marketing & Branding |
| <input type="checkbox"/> Operations & Workflow Efficiency | <input type="checkbox"/> Pitching & Storytelling | <input type="checkbox"/> Preparing to Scale |
| <input type="checkbox"/> Sales & Customer Acquisition | <input type="checkbox"/> Social Media & Digital Marketing | <input type="checkbox"/> Technology & Tools for Small Business |
| <input type="checkbox"/> Time Management & Productivity | <input type="checkbox"/> Work-Life Balance as a Business Owner | |
| <input type="checkbox"/> Other | | |

Are there any specific outcomes or knowledge you hope to gain from participating in the Survive & Thrive program? *

Use this space to share your motivation for applying to the program, experiences you've had in your business that you'd like support with, or anything else you would like to share about the content that would be most useful to you.

REQUIRED DOCUMENT UPLOADS

You MUST attach ALL required documents to be eligible for a loan. If you encounter any issues uploading documents, reach out to coral@exponentialimpact.com for help and be sure to SAVE your Application!

If you would like guidance or assistance with any of the financial documents, please don't hesitate to reach out to us OR we recommend you visit the Colorado SBDC, serving the Pikes Peak region, for free advising: <https://sbdc.colorado.gov/pikespeak>

Please use the following naming convention when uploading documents:

Business Name – Document Name – Year

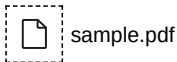
Examples:

ExponentialImpact–ProfitLoss–2024
ExponentialImpact–BalanceSheet–2025
ExponentialImpact–TaxReturn–2026

Using a consistent naming format helps our reviewers organize and evaluate applications efficiently.

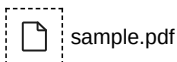
Also, please save & upload documents as PDF whenever possible.

Basic Business Plan or Written Narrative *

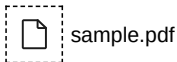


A basic business plan or organized description is sufficient, we do not need more than a page or two. Be sure to answer the following questions in detail: What do you do, who do you serve, and what is your plan for growth?

Bio, Resume, CV, or similar document(s).



Optional - Letter of Recommendation/Character Reference Letter - Attach or email to coral@exponentialimpact.com

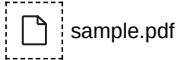


Must be written by someone who is not a family member or financially vested in the business. Ideal references include community leaders, customers, or other independent associates.







BUSINESS REGISTRATION & LEGAL DOCUMENTS (BASED ON STRUCTURE)

Required documents vary based on your business structure. Upload all applicable documents below.

Current Certificate of Good Standing from State of Registration *



Find Colorado Certificate here: <https://www.sos.state.co.us/pubs/business/FAQs/certGoodStanding.html>

Articles of Incorporation / Organization (Corporations)  sa...pdf	Operating Agreement (LLCs)  sa...pdf	DBA Registration (if applicable)  sa...pdf
Bylaws (Corporations)  sa...pdf	Partnership Agreement (Partnerships)  sa...pdf	Business License (if applicable)  sa...pdf

FINANCIAL RECORDS

To process your loan application, we do require financial records. All information is confidentially handled through this secure portal by our Executive Review Committee.

Select the loan fund you're applying for, then upload the required documentation below. *

MICRO Loan (\$1,000-\$10,000)

GROWTH Loan (\$10,000-\$50,000)

Select a loan option to view upload requirements.

MICRO LOAN REQUIRED FINANCIAL DOCUMENTS

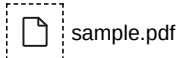


Document Uploads For Micro Loan Requests (\$1,000–\$10,000)

Please upload ALL of the following documents:

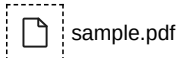
- Year-to-Date (YTD) Profit & Loss Statement (last 6–12 months)
- Year-to-Date (YTD) Balance Sheet (last 6–12 months)
- 1-3 year Cash Flow Projections
- If available: YTD Cash Flow Statement
- Budget for startup costs
- Bank Statements (last 3 months)
- Revenue & Expense Summary
- Budget or cost breakdown for how loan funds will be used
- Quotes or estimates for planned purchases or investments
- *Optional for Micro Loan: Most recent FULL tax return*

Year-to-Date (YTD) Profit & Loss (P&L) Statement



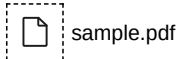
**REQUIRED FOR MICRO LOANS (last 6-12 months)*

Year-to-Date (YTD) Balance Sheet



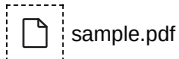
**REQUIRED FOR MICRO LOANS (last 6-12 months)*

Budget for startup costs



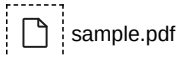
**REQUIRED FOR MICRO LOANS*

Bank Statements (last 3 months)



**REQUIRED FOR MICRO LOANS*

Revenue & Expense Summary



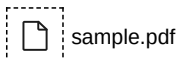
**REQUIRED FOR MICRO LOANS*

Budget or cost breakdown for how loan funds will be used

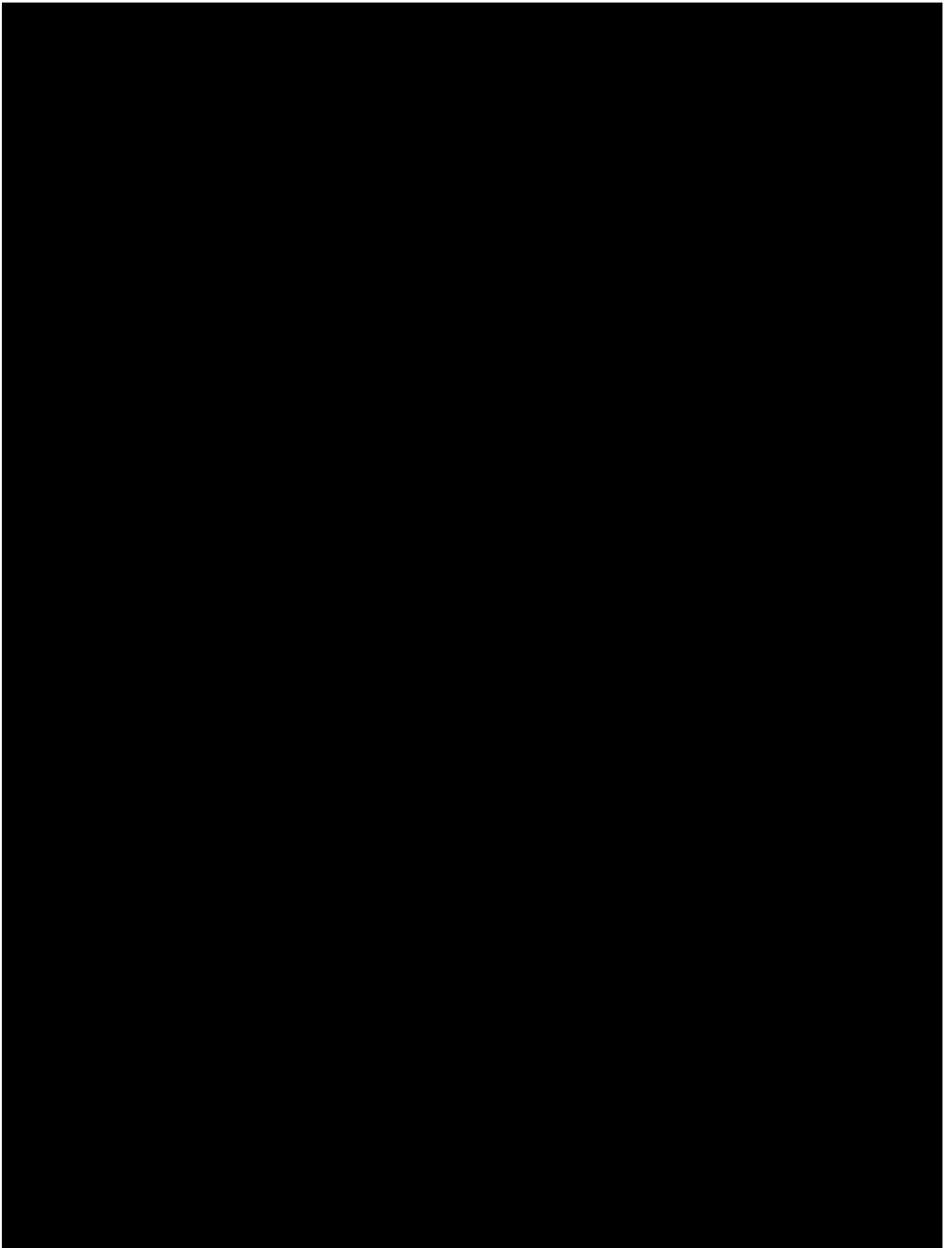


**REQUIRED FOR MICRO LOANS*

1-3 Year Cash Flow Projections



**REQUIRED FOR MICRO LOANS*



GROWTH LOAN REQUIRED FINANCIAL DOCUMENTS

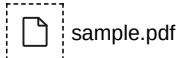


Document Uploads For Growth Loan Requests (\$10,000–\$50,000)

Please upload ALL of the following documents:

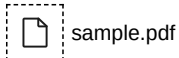
- Prior year Profit & Loss statement
- Year-to-date (YTD) Profit & Loss statement
- Prior year balance sheet
- Year-to-date (YTD) balance sheet
- 3-year cash flow projections
- Most recent FULL tax return
- Prior year FULL tax return
- Quotes or estimates for planned purchases or investments
- Any additional documentation supporting your growth plan

2025 Profit & Loss (P&L) Statement



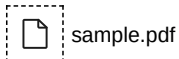
**REQUIRED FOR GROWTH LOANS*

Year-to-Date (YTD) Profit & Loss (P&L) Statement



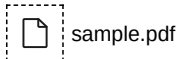
**REQUIRED FOR GROWTH LOANS*

2025 Balance Sheet



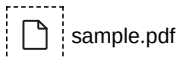
**REQUIRED FOR GROWTH LOANS*

Year-to-Date (YTD) Balance Sheet



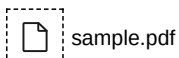
**REQUIRED FOR GROWTH LOANS*

3-Year Cash Flow Projections



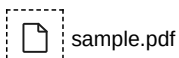
**REQUIRED FOR GROWTH LOANS*

2024 FULL Tax Return

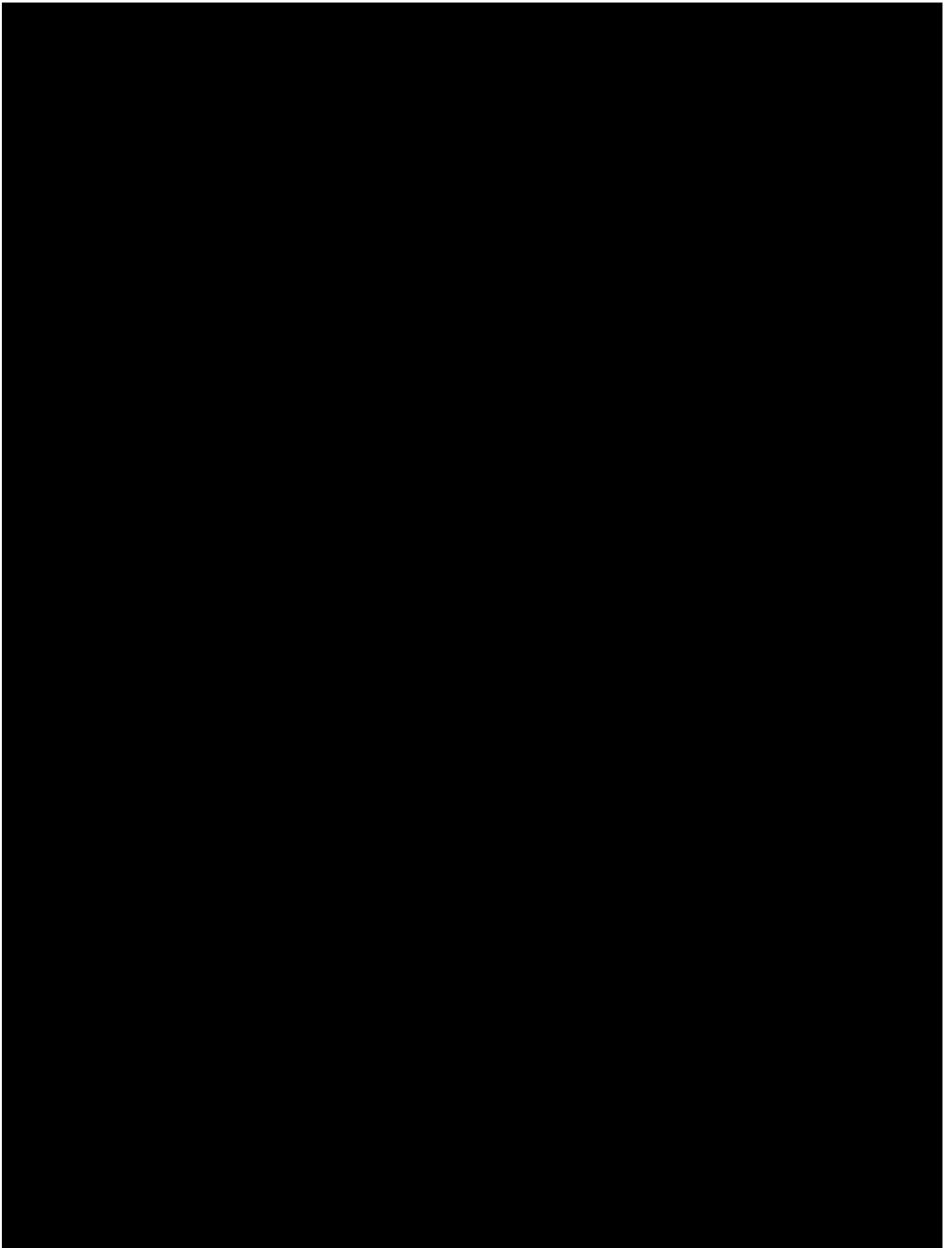


**Required for GROWTH Loan*

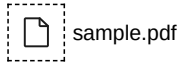
2025 FULL Tax Return



**Required for GROWTH Loan, Optional for MICRO Loan*

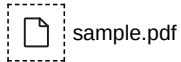


Attach all relevant supporting documents for your requested use of funds. *



**REQUIRED FOR MICRO & GROWTH LOANS. Examples include, but are not limited to: quotes, estimates, cost breakdowns, project timeline with milestones, training provider cost and expected outcomes.*

***Upload up to 5 additional documents here as necessary**



Email coral@exponentialimpact.com if you have any issues or to share additional documents.

If any documents are unavailable, explain why. If all documents have been uploaded as requested, please write 'N/A' *

EXAMPLE: "No tax return yet - business opened March 2025 and first return is in progress."

How did you hear about us? *

- | | |
|---|--|
| <input type="checkbox"/> City of Colorado Springs Staff | <input type="checkbox"/> Exponential Impact Staff |
| <input type="checkbox"/> LinkedIn | <input type="checkbox"/> Instagram |
| <input type="checkbox"/> Facebook | <input type="checkbox"/> News/Press Release |
| <input type="checkbox"/> Online Search | <input type="checkbox"/> Colorado SBDC, serving the Pikes Peak region |
| <input type="checkbox"/> Recommendation from an individual (please include name in 'other') | <input type="checkbox"/> Recommendation from a business (please include name in 'other') |
| <input type="checkbox"/> Other | |

Anything else we should know?

Did we miss asking something relevant for your organization? Is there any additional information or story you can share with us about why this loan will be impactful to the growth of your business?

Thank you for taking the time to complete this application!

A review committee, consisting of volunteer community leaders and financial professionals, City of Colorado Springs Leadership, XI Board Members and Staff, will meet to review all submitted applications, with the goal of making announcements within one month of application deadline.



Small Business Loan Fund

Powered by Exponential Impact and the City of Colorado Springs